

WSHFC & Energy?...it begs the question

- 2009: E2SHB 1007 & SSB 5649
- 2009-2011: Completed four studies of economics of energy financing in WA
- 2010: Secured Two Federal Grants
- 2012: First Conduit QECB Issue in US



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WSHFC'S Energy Grants



- Energy Efficiency Loan Program
 - \$75K+/year energy savings at Compass Health
 - \$300K+/year savings at YMCA of Greater Seattle
- Study of Single Family Home Efficiency
 - ID'd obstacles to lending for home improvement
 - Inspired Mortgage Credit Certificate Program



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Qualified Energy Conservation Bonds

- Only Bond Specific to Energy
- Spearheaded QECB Cap Aggregation
 - Enabled Private Investment
 - National Model
- Establishing first Green Community Program w/King County
- Swauk Wind: \$9M Private Investment



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Tax Exempt Financing



- Industrial Revenue Bonds
 - \$10M/project
 - Waste to Energy
 - Whole project/Part of Capital Stack
- 501c3 Bonds
 - 501c3 capital projects
 - Must meet 501c3's mission
 - Only limit is debt capacity and credit



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Sustainable Energy Trust



- WSHFC Capitalized the SET with \$3M
- SET Loan Program
 - Below Market Rate Financing
 - Pilot Program working with banks
- SET Green Home Improvement Fund
 - Buy, Deep Energy Improvement, Sell Model
 - First three houses being refit in W Seattle



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